

Statements of Cash Flows

for the year ended 31 December 2007

	Notes	Group		Company	
		Year ended 2007 £m	Year ended 2006 £m	Year ended 2007 £m	Year ended 2006 £m
Cash flows from operating activities					
Cash generated from continuing operations	33	124.3	87.4	16.8	47.4
Interest received		4.5	4.7	1.9	0.6
Interest paid		(2.3)	(0.9)	(1.7)	–
Income tax (paid)/received		(23.7)	(15.1)	2.1	0.8
Net cash generated from operating activities		102.8	76.1	19.1	48.8
Cash flows from investing activities					
Outflow from sale of subsidiary, net of cash disposed		–	(0.2)	–	–
Proceeds from sale of property, plant and equipment		0.1	0.2	–	–
Proceeds from sale of associates, joint ventures and available-for-sale investments		5.2	7.9	–	–
Dividends received		0.5	0.5	–	–
Net loans to associates, joint ventures and subsidiaries		(1.4)	(2.0)	(34.4)	(18.3)
Acquisition of subsidiaries, net of cash acquired	18(e)	(32.3)	(37.8)	–	–
Sale of assets held for sale		–	16.3	–	–
Purchase of property, plant and equipment	17	(11.6)	(7.3)	(0.5)	(1.4)
Purchase of intangible assets		(1.0)	(1.1)	(0.4)	(0.2)
Purchase of investment in associates, joint ventures and available-for-sale investments		(26.8)	(2.2)	(1.0)	–
Purchase of financial assets at fair value through profit or loss		–	(1.5)	–	–
Net cash used in investing activities		(67.3)	(27.2)	(36.3)	(19.9)
Cash flows from financing activities					
Proceeds from issue of share capital	29	0.4	1.2	0.4	1.2
Proceeds from borrowings		20.3	0.2	19.0	–
Repurchase of own shares	29	(21.8)	–	(21.8)	–
Purchase of own shares for Employee Benefit Trust	29	(18.9)	(5.0)	–	–
Repayments of borrowings		(7.8)	(1.1)	–	–
Dividends paid	29	(22.1)	(16.4)	(20.7)	(16.2)
Net cash used in financing activities		(49.9)	(21.1)	(23.1)	(15.0)
Net (decrease)/increase in cash, cash equivalents and bank overdrafts		(14.4)	27.8	(40.3)	13.9
Cash, cash equivalents and bank overdrafts at beginning of the year		123.7	99.9	54.8	40.9
Effect of exchange rate fluctuations on cash held		1.1	(4.0)	–	–
Cash, cash equivalents and bank overdrafts at end of the year	21	110.4	123.7	14.5	54.8